

EXTRACT OF MINUTES OF MEETING  
OF THE CITY COUNCIL OF THE  
CITY OF PRINCETON, MINNESOTA

HELD: December 28th, 2023

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Princeton, Mille Lacs and Sherburne Counties, Minnesota, was duly called and held at the City Hall in said City on December 28<sup>th</sup>, 2023, at 7:00 p.m.

The following members were present: \_\_\_\_\_

\_\_\_\_\_

and the following were absent: \_\_\_\_\_

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

RESOLUTION NO. 23-96

AUTHORIZING SUBMISSION OF MINNESOTA INVESTMENT FUND  
APPLICATION AND AUTHORIZING EXECUTION OF GRANT CONTRACT

A. BE IT RESOLVED, that North Woods Finishing, LLC (the “Developer”) act as the legal sponsor for the project contained in the Minnesota Investment Fund Application to be submitted on or about December 28th, 2023, and that the Mayor and City Administrator of the City of Princeton, Minnesota (the “City”) are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the Developer.

B. BE IT FURTHER RESOLVED, that the Developer has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to administer the proposed project.

C. BE IT FURTHER RESOLVED, that the Developer has not violated any Federal, State, or local laws pertaining to fraud, bribery, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

D. BE IT FURTHER RESOLVED, that upon approval of its application by the State, the Developer may enter into a Grant Contract with the State of Minnesota for the approved project, and the Developer certifies that it will comply with all applicable laws, statutes, regulations

and rules as stated in the Grant Contract and described in the Project Compliance Certification of the Application.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Princeton, Minnesota, as follows:

1. The Mayor and City Administrator, or their successors in office, are hereby authorized to execute the Grant Contract and amendments, thereto, as are necessary to implement the project on behalf of the Developer.

The motion for adoption of the foregoing resolution was duly seconded by member \_\_\_\_\_ and, after full discussion thereof, and upon a vote being taken thereof, the following voted in favor thereof:

and the following voted against same:

Adopted this 28<sup>th</sup> day of December, 2023.

\_\_\_\_\_  
Mayor

Attest: \_\_\_\_\_  
City Clerk

STATE OF MINNESOTA  
COUNTIES OF MILLE LACS AND HSERBURNE  
CITY OF PRINCETON

I, the undersigned, being the duly qualified and acting City Clerk of the City Council of the City of Princeton, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes with the original minutes of a meeting of the City Council, held on the date therein indicated, which are on file and of record in my office, and the same is a full, true and complete transcript therefrom insofar as the same relates to a Resolution Authorizing Submission of Minnesota Investment Fund Application and Authorizing Execution of Grant Contract.

WITNESS my hand as such City Clerk of the City Council of the City of Princeton, Minnesota this \_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
City Clerk